

Procedure Reference: FmHA Instruction 1951-F

Purpose: To notify a borrower that FmHA will continue with loan(s).

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UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION  
(Location)

Dear \_\_\_\_\_ :

Thank you for providing the financial information we previously requested.

The financial progress you have made since receiving your Farmers Home Administration (FmHA) loan(s) has been reviewed. You should take pride in the progress you have made. We share that pride with you and are pleased that we may have been of service to you.

Your FmHA security instruments require you to refinance the balance of your loan(s). This is to be done when you have progressed to the extent that you can obtain credit from responsible cooperative or private lenders.

Several lenders have been contacted to determine their lending requirements and the availability of credit to new customers. We have evaluated your present financial position and compared it to lender requirements.

At this time, based on FmHA's evaluation, it has been determined that you may experience difficulty in obtaining suitable credit from other sources to refinance your FmHA loan(s). For this reason, FmHA will continue to carry your loan(s) and you will not be asked to refinance at this time.

Your loan(s), however, will remain subject to the refinancing requirement. If, at a later date, it appears that you can obtain other credit, you will again be asked to refinance the balance of your FmHA indebtedness.

Sincerely,

(8-29-83) SPECIAL PN