

Procedure Reference: FmHA Instruction 1951-F

Purpose: To notify the borrower of action that will be taken by FmHA
when he or she fails to respond or refinance the FmHA indebtedness

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
(Location)

Dear _____:

This is a followup to our letter requesting you to refinance your Farmer Home Administration (FmHA) loan(s).

Recently we reexamined the financial progress you have made since obtaining your loan. We have determined other credit appears to be available to you at rates and terms which you can reasonably be expected to pay.

You need to take positive steps to refinance your loan(s) within ___* days. If you fail to respond as requested, this office will recommend legal proceedings without further notice.

Please contact this office if we can assist you in arranging other credit. Our telephone number is _____.

Sincerely,

* 15 days for individual loans
60 days for group type loans

(8-29-83) SPECIAL PN