

Procedure Reference: FmHA Instructions 1910-A, 1924-B, 1955-C

Purpose : Used by County Supervisor to Notify Applicants and Borrowers about Limited Resource Loans

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
(Location)

Dear _____:

The Farmers Home Administration (FmHA) has authority under the Consolidated Farm and Rural Development Act to make limited resource farm ownership and operating loans to qualified applicants and FmHA borrowers.

The program provides credit at reduced interest rates to low-income farmers and ranchers whose farm operations and resources are so limited they cannot afford the regular interest rates for FmHA loans. The program is also intended to give beginning farmers and others a chance to receive the capital necessary to start a successful farming operation.

Borrowers with existing farm ownership and operating loans who qualify as limited resource operators may have their loans reamortized or rescheduled at the limited resource interest rate.

If you would like additional information regarding the limited resource loan program and how to apply you should contact this office.

I will be more than happy to discuss the program in detail with you.

Sincerely,

County Supervisor

PROCEDURE REFERENCE : FmHA Instruction 1924-F

PURPOSE : To notify borrowers about financial assistance available to them under the Compensation for Construction Defects program.

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
(Location)

Dear _____:

The Farmers Home Administration (FmHA) can provide financial help to repair major structural defects in new houses or manufactured homes it finances.

A major structural defect is a serious defect in the house or unit, a related structure, or a deficiency in the site or its development. This type of defect has serious and direct results. It affects the soundness of a structure or reduces the useful life of a home. The defect may be due to poor material or workmanship. Defects can also occur during building, installing or setting up a manufactured home.

If you believe a major defect exists in your home, please contact this office. We will be glad to give you the information and forms needed to file a claim. You have up to 18 months after either the loan closing date or the date when construction is completed, whichever is later, to file a claim.

Sincerely,

County Supervisor

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