

News Release

USDA Rural Development – VT/NH

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USDA Rural Development Posts New Deadline for RBDG Applications

Rural Business Development Grant Applications Accepted Until March 31, 2021 @ 4:30PM EST

MONTPELIER, VT, February 5, 2021 – USDA Rural Development is accepting applications for funding through the <u>Rural Business Development Grant program (RBDG)</u>. RBDG funds are designed to provide technical assistance and training for small rural businesses, defined as having fewer than 50 new workers and less than \$1 million in gross revenue.

The deadline for **RBDG** applications is:

Wednesday, March 31 @ 4:30PM EST

Rural Business Development Grant money must be used for projects that benefit rural areas or towns outside the urbanized periphery of any city with a population of 50,000 or more. Recent RBDG projects include:

- Lamoille Housing Partnership, VT \$100,000 will be used to purchase and install
 commercial kitchen equipment for food & beverage tenants in Hardwick, potentially
 creating 12 new jobs and saving 49.
- Northfield Economic Development Corp, NH –\$30,000 will be used to hire a consultant to create a brand and marketing plan for recreation and mountain biking in Northfield and surrounding areas. This initiative is estimated to create 7 new jobs.
- **Brattleboro Development Credit Corp, VT** –\$30,000 will help turn the generational transition among established business owners in Brattleboro into economic opportunities for new entrepreneurs. Roughly 40 jobs could result, with 44 saved.
- **Northern Community Investment Corp, NH** –\$30,000 will go to Carroll, Coos and Grafton Counties to hire the professional services that small businesses need in order to become stronger and grow. 28 jobs are estimated to result.

For questions and guidance regarding RBDG grant applications, please contact:

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USDA Rural Development provides loans and grants to help expand economic opportunities and create jobs in rural areas. This assistance supports housing, infrastructure improvements, business development, high-speed internet access, and community facilities such as schools, public safety and health care. For more information, visit www.rd.usda.gov. If you'd like to subscribe to USDA Rural Development updates, visit our GovDelivery subscriber page.

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