

STAKEHOLDER ANNOUNCEMENT

USDA Announces Open Testing Period for Approved Lenders in Preparation for Uniform Residential Loan Application

WASHINGTON, June 19, 2020 – Deputy Under Secretary for Rural Development Bette Brand today announced latest advancement by the United States Department of Agriculture (USDA) to support the new Uniform Residential Loan Application (URLA).

The USDA Section 502 Single Family Housing Guaranteed Loan Program (SFHGLP) is building a new Guaranteed Underwriting System (GUS) user interface (UI) to be compliant under the new URLA.

In advance of the mandate, USDA encourages approved lenders to participate in the Open Testing Period, November 2020 – February 2020.

USDA has developed a timeline for the implementation of the URLA and testing timeframes. The timeline is located on the Training and Resource Library at: <https://www.rd.usda.gov/programs-services/lenders/usda-linc-training-resource-library>.

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