

RURAL ENERGY SAVINGS PROGRAM (RESP)

Project Description:

The Rural Energy Savings Program (RESP) is a relending program that helps rural families and small businesses achieve cost savings by providing loans to qualified consumers to implement durable cost-effective energy efficiency measures. Eligible applicants under the RESP include current and former RUS electric borrowers, subsidiaries of current or former RUS electric borrowers, and entities that provide eligible purposes under RESP. RUS will lend funds to an eligible borrower at 0% interest rate for a term of up to 20 years. Four percent of the total loan amount may be used for startup expenses. The eligible RUS borrower will then relend funds to qualified residential and small business consumers for eligible energy efficiency measures at an interest rate not to exceed 5% for a term of up to 10 years.

Potential applicants submit a letter of interest (LOI) to Resp@usda.gov. The RUS electric program reviews the LOIs and those that are eligible are invited to apply.

Number of LOIs & Applications:

| FY 2017 | | FY 2018 | | FY 2019 | | FY 2020 | | FY 2021 | | FY 2022 | | FY 2023 | | FY 2024 | |
|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|
| LOIs | Applications | LOIs | Applications | LOIs | Applications | LOIs | Applications | LOIs | Applications | LOIs | Applications | LOIs | Applications | LOIs | Applications |
| 35 | 14 | 9 | 9 | 7 | 5 | 17 | 4 | 16 | 11 | 10 | 6 | 11 | 6 | 13 | 7 |

Number of Loans Made:

| FY 2017 | | | FY 2018 | | | FY 2019 | | | FY 2020 | | |
|---------|-----------|------------|---------|-----------|------------|---------|-----------|------------|---------|-----------|------------|
| Loans | Obligated | In Process | Loans | Obligated | In Process | Loans | Obligated | In Process | Loans | Obligated | In Process |
| 8 | 8 | 0 | 4 | 3 | 2 | 3 | 1 | 2 | 11 | 11 | 0 |

Number of Loans Made (continued):

| FY 2021 | | | FY 2022 | | | FY 2023 | | | FY 2024 | | |
|---------|-----------|------------|---------|-----------|------------|---------|-----------|------------|---------|-----------|------------|
| Loans | Obligated | In Process | Loans | Obligated | In Process | Loans | Obligated | In Process | Loans | Obligated | In Process |
| 2 | 2 | 0 | 6 | 6 | 7 | 10 | 10 | 1 | 10 | 10 | 4 |

Recipients of Loan funds:

| FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|-------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------------|---------------------------------------|--|--|
| NOPEC Inc. | Southwest Arkansas | Missoula Electric Cooperative | Today's Power Inc. | Roanoke EMC | Inland Power & Light Co | Today's Power Inc. | Berkeley Electric Cooperative |
| KW Savings Co. | Umatilla Electric Cooperative | Appalachian Electric Cooperative | San Isabel Electric Assn | Orcas Power and Light Cooperative | North Arkansas Electric Coop | Anza Electric Coop | Trico Electric Cooperative |
| Adams-Columbia Electric | Ouachita Electric | Thumb Electric Cooperative | Amicalola Electric Membership Corp | | NOPEC, Inc. | Tri-State G&T Assn | East Central Oklahoma Elec Cooperative |
| Reliable Energy, LLC | Holy Cross Electric Association | | Tipmont REMC | | Hawaii Green Infrastructure Authority | Cape Light | Town of Ipswich |
| Highline Electric Association | | | Carroll White REMC | | Rappahannock Electric Coop | Montgomery County Green Bank Corporation | Colorado Clean Energy Fund |
| Woodruff Electric | | | Traverse City Light and Power | | Leatherstocking Gas Company LLC | Indian Electric Coop | Vermont Economic Development Authority |
| PeeDee EMC | | | Umatilla Electric Coop Assn | | | Umatilla Electric Coop Assn | Central Rural Electric Cooperative |
| Orcas Power & Light Coop | | | KW Savings, Co. | | | City of Ashland | NOPEC, Inc. |
| | | | Bandera Elec Coop Inc | | | Vermont Bond Bank | Connecticut Green Bank |
| | | | Vernon Electric Coop | | | Jefferson County PUD | Cordova Electric Cooperative |