Rural Development September 15, 2020

TO: State Directors/Acting State Directors

Administrator (Acting)
ATTN:
Area Directors
Rural Housing Service
Area Specialists

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Telephone: (202) 692-0268

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Rural Housing Program Directors

FROM: Elizabeth Green /s/ Elizabeth Green

Administrator (Acting)
Rural Housing Service

SUBJECT: Interest Rate Changes for Housing Programs

and Credit Sales (Nonprogram)

The following interest rates, effective October 1, 2020, are reported as follows:

| <u>Loan Type</u>       | Existing Rate | New Rate |  |
|------------------------|---------------|----------|--|
| ALL LOAN TYPES         |               |          |  |
| Treasury Judgment Rate | 0.140%        | 0.120%   |  |

The new rate shown above is as of September 1, 2020. The actual judgment rate that will be used will be the rate for the calendar week preceding the date the defendant becomes liable for interest. This rate may be found by going to the Federal Reserve website for the weekly average 1-year Constant Maturity Treasury Yield.

## **RURAL HOUSING LOANS**

| Rural Housing (RH) 502<br>Very-Low or Low             | 2.500% | 2.500% |
|-------------------------------------------------------|--------|--------|
| Single Family Housing<br>(SFH) Nonprogram             | 3.000% | 3.000% |
| Rural Housing Site<br>(RH-524), Non-Self-Help         | 2.500% | 2.500% |
| Rural Rental Housing and<br>Rural Cooperative Housing | 2.500% | 2.500% |

Please notify appropriate personnel of these rates.

EXPIRATION DATE: FILING INSTRUCTIONS:
October 31, 2020 Administrative/Other Programs

Sent by Electronic Mail on <u>September 17, 2020</u>, at <u>11:00 am</u> by Policy and Analysis Staff. State Directors should advise other personnel as appropriate.