

STAKEHOLDER ANNOUNCEMENT

USDA Seeks Applications to Increase Homeownership Opportunities for Native American Tribes, Alaska Native Communities and Native Hawaiian Communities

WASHINGTON, **July 1**, **2024** – The U.S. Department of Agriculture (USDA) today announced that it is accepting applications to increase homeownership for people in Tribal communities under the <u>Native</u> Community Development Financial Institutions (NCDFI) Relending Demonstration Program.

The purpose of the program is to increase homeownership opportunities for Native American Tribes, Alaska Native communities and Native Hawaiian communities.

USDA will provide the loans to qualified NCDFIs that will relend the funds to eligible low- and very-low-income homebuyers to purchase, build, rehabilitate, improve or relocate dwellings on Tribal lands in rural areas.

USDA is providing the funding under the Single Family Housing Direct Loan Program.

Applicants who would like to apply for assistance may download the application documents and requirements NCDFI Relending Demonstration Program page.

USDA is particularly interested in applications that will advance Biden-Harris Administration priorities to:

- Reduce climate pollution and increase resilience to the impacts of climate change through economic support to rural communities.
- Ensure all rural residents have equitable access to Rural Development (RD) programs and benefits from RD-funded projects; and
- Help rural communities recover economically through more and better market opportunities and through improved infrastructure.

Additional information on these key priorities is available at https://www.rd.usda.gov/priority-points.

Paper applications must be submitted by 4:30 p.m. local time on Aug. 9, 2024.

Electronic applications must be submitted via email to <u>brian.hudson@usda.gov</u> by 11:59 p.m. Eastern Time on Aug. 9, 2024.

Visit the Federal Register for more information.

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