

Effective Dates and Interest Rates
for Above-Moderate Rural Housing (RH)
or Other Real Estate (ORE) Loans

| <u>Effective Date</u> | <u>Interest Rate (%)</u> |
|-----------------------|--------------------------|
| March 11, 1978 | 8.75 + .50 |
| June 3, 1978 | 9.00 + .50 |
| July 4, 1978 | 9.50 + .50 |
| May 23, 1979 | 10.00 + .50 |
| October 15, 1979 | 10.50 + .50 |
| November 14, 1979 | 11.50 + .50 |
| February 27, 1980 | 12.00 + .50 |
| March 6, 1980 | 13.00 + .50 |
| April 19, 1980 | 14.00 + .50 |
| May 14, 1980 | 13.00 + .50 |
| June 14, 1980 | 11.50 + .50 |
| September 20, 1980 | 12.00 + .50 |
| December 20, 1980 | 13.50 + .50 |
| May 27, 1981 | 15.50 + .50 |
| September 14, 1981 | 16.50 + .50 |
| October 1, 1981 | 17.50 + .50 |
| November 9, 1981 | 16.50 + .50 |
| December 7, 1981 | 15.50 + .50 |
| February 22, 1982 | 16.50 + .50 |
| April 8, 1982 | 15.50 + .50 |
| August 30, 1982 | 15.00 + .50 |
| September 20, 1982 | 14.00 + .50 |
| October 25, 1982 | 13.50 + .50 |
| November 1, 1982 | 12.50 + .50 |
| December 6, 1982 | 12.00 + .50 |
| May 23, 1983 | 11.50 + .50 |
| July 11, 1983 | 12.00 + .50 |
| August 8, 1983 | 12.50 + .50 |
| September 19, 1983 | 13.00 + .50 |
| December 1, 1983 | 12.50 + .50 |

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

| <u>Effective Date</u> | <u>Interest Rate (%)</u> |
|-----------------------|--------------------------|
| July 8, 1985 | 13.00 |
| September 1, 1985 | 12.375 |
| December 2, 1985 | 11.375 |
| May 1, 1986 | 10.375 |
| June 1, 1986 | 10.00 |
| March 1, 1987 | 9.75 |
| April 1, 1987 | 9.00 |
| July 1, 1987 | 9.50 |
| October 1, 1987 | 10.00 |
| November 1, 1987 | 10.50 |
| January 1, 1988 | 10.00 |
| April 1, 1988 | 9.50 |
| June 1, 1988 | 10.00 |
| October 1, 1988 | 10.25 |
| December 1, 1988 | 10.00 |
| February 1, 1989 | 10.25 |
| April 1, 1989 | 10.00 |
| May 1, 1989 | 10.25 |
| July 1, 1989 | 10.00 |
| August 1, 1989 | 9.50 |
| September 1, 1989 | 9.25 |
| May 1, 1990 | 9.75 |
| August 1, 1990 | 9.50 |
| February 1, 1991 | 9.25 |
| December 1, 1991 | 8.75 |
| October 1, 1992 | 8.25 |
| May 1, 1993 | 7.75 |
| November 1, 1993 | 7.00 |
| May 1, 1994 | 8.00 |
| July 1, 1994 | 8.50 |
| January 1, 1995 | 9.25 |
| May 1, 1995 | 8.50 |
| July 1, 1995 | 8.00 |
| January 1, 1996 | 7.25 |
| June 1, 1996 | 7.75 |
| February 1, 1998 | 7.25 |
| August 1, 1998 | 6.75 |
| October 1, 1998 | 7.25 |
| November 1, 1998 | 6.875 |
| December 1, 1998 | 6.625 |
| January 1, 1999 | 6.875 |
| February 1, 1999 | 6.750 |
| March 1, 1999 | 6.875 |
| May 1, 1999 | 7.250 |
| July 1, 1999 | 7.375 |
| August 1, 1999 | 7.625 |
| October 1, 1999 | 7.750 |

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

| <u>Effective Date</u> | <u>Interest Rate (%)</u> |
|-----------------------|--------------------------|
| December 1, 1999 | 7.875 |
| October 1, 2000 | 7.375 |
| January 1, 2002 | 6.625 |
| May 1, 2002 | 7.250 |
| November 1, 2002 | 6.500 |
| July 1, 2003 | 6.250 |
| August 1, 2003 | 5.875 |
| September 1, 2003 | 6.250 |
| October 1, 2003 | 6.875 |
| February 1, 2004 | 6.625 |
| May 1, 2004 | 5.875 |
| July 1, 2004 | 6.875 |
| October 1, 2004 | 6.750 |
| November 1, 2004 | 6.500 |
| April 1, 2005 | 6.125 |
| June 1, 2005 | 6.375 |
| July 1, 2005 | 6.125 |
| August 1, 2005 | 5.875 |
| January 1, 2006 | 6.250 |
| February 1, 2006 | 6.250 |
| June 1, 2006 | 6.500 |
| July 1, 2006 | 6.750 |
| November 1, 2006 | 6.500 |
| January 1, 2007 | 6.250 |
| March 1, 2007 | 6.375 |
| May 1, 2007 | 6.250 |
| August 1, 2007 | 6.625 |
| October 1, 2007 | 6.500 |
| January 1, 2008 | 6.125 |
| March 1, 2008 | 5.875 |
| August 1, 2008 | 6.250 |
| November 1, 2008 | 5.875 |
| February 1, 2009 | 4.875 |
| March 1, 2009 | 4.500 |
| April 1, 2009 | 5.125 |
| July 1, 2009 | 5.375 |
| August 1, 2009 | 5.675 |
| September 1, 2009 | 5.500 |
| October 1, 2009 | 5.375 |
| July 1, 2010 | 5.125 |
| August 1, 2010 | 5.000 |
| September 1, 2010 | 4.750 |
| November 1, 2010 | 4.500 |
| January 1, 2011 | 4.750 |

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

| | |
|-------------------|-------|
| February 1, 2011 | 5.000 |
| April 1, 2011 | 5.125 |
| July 1, 2011 | 4.750 |
| October 1, 2011 | 4.375 |
| November 1, 2011 | 4.000 |
| December 1, 2011 | 3.750 |
| July 1, 2012 | 3.625 |
| August 1, 2013 | 4.000 |
| September 1, 2013 | 4.250 |
| February 1, 2014 | 4.500 |
| April 1, 2014 | 4.250 |
| July 1, 2014 | 4.125 |
| December 1, 2014 | 3.875 |
| February 1, 2015 | 3.750 |
| March 1, 2015 | 3.500 |
| May 1, 2015 | 3.625 |
| July 1, 2015 | 3.750 |
| April 1, 2016 | 3.500 |
| September 1, 2016 | 3.375 |
| January 1, 2017 | 3.750 |
| April 1, 2018 | 4.250 |
| November 1, 2018 | 4.000 |
| December 1, 2018 | 4.250 |
| March 1, 2019 | 4.000 |
| August 1, 2019 | 3.625 |
| November 1, 2019 | 3.500 |
| April 1, 2020 | 3.250 |
| July 1, 2020 | 2.750 |
| August 1, 2020 | 3.000 |
| October 1, 2020 | 3.250 |
| November 1, 2020 | 3.500 |
| January 1, 2021 | 3.000 |
| June 1, 2022 | 3.500 |
| July 1, 2022 | 3.750 |
| August 1, 2022 | 3.750 |
| October 1, 2022 | 3.750 |
| November 1, 2022 | 3.750 |
| January 1, 2023 | 4.250 |
| February 1, 2023 | 4.000 |
| March 1, 2023 | 4.500 |
| May 1, 2023 | 4.125 |
| June 1, 2023 | 4.000 |
| July 1, 2023 | 4.125 |
| November 1, 2023 | 4.500 |
| December 1, 2023 | 4.750 |
| January 1, 2024 | 5.125 |
| February 1, 2024 | 4.625 |
| March 1, 2024 | 4.500 |

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

| | |
|-------------------|-------|
| May 1,2024 | 4.625 |
| June 1,2024 | 4.750 |
| July 1, 2024 | 4.875 |
| September 1, 2024 | 4.750 |
| October 1, 2024 | 4.625 |
| November 1,2024 | 4.375 |
| January 1,2025 | 4.500 |
| February 1,2025 | 4.750 |
| March 1, 2025 | 5.125 |
| April 1, 2025 | 5.500 |

DETERMINATION OF AMOUNT OF UNAUTHORIZED ASSISTANCE

A. When the recipient was at fault, choose the interest rate (from page 5 or 6 of this appendix) that was in effect when the loan was approved and compute interest on the entire loan at that interest rate from the date the loan was closed to the date the letter to the borrower of unauthorized assistance is sent. Add the interest to the beginning principal balance, and subtract that from any payments the borrower has made on the loan. The result is the amount of unauthorized assistance.

B. When the recipient received interest credits to which he or she was not entitled, the amount of unauthorized assistance is considered to be the monthly amount of unauthorized interest credit times the number of months the incorrect agreement has been (or was) in effect, without the addition of interest. This formula will be used both in cases where the recipient was at fault and where the recipient was not at fault.

C. When the recipient was not at fault and:

1. The entire loan was unauthorized, the amount of unauthorized assistance is the outstanding balance (principal and interest) due as of the date of the repayment. The interest rate will be the rate set in the note.

2. The entire loan was made at the wrong interest rate, the amount of unauthorized assistance will be computed as follows:

Outstanding principal balance \times (correct rate - note rate) \times length of time the loan was outstanding. For example, suppose a borrower received a \$35,000 loan on February 1, 1982, at 11 percent. The loan should have been made at 13 percent. The borrower has made several payments and reduced the outstanding principal balance to \$33,500. The borrower will repay the loan on February 1, 1984. To figure the amount of unauthorized assistance; multiply \$33,500 \times 2 percent \times 2 years. The 2 percent is the difference between the current rate and the note rate. If the borrower was properly granted interest credits, the unauthorized assistance for the time the interest credit agreement was in effect will be zero. For example, suppose a borrower's note should have been written at 13 percent but was improperly written at 11 percent. The borrower was granted interest credits and has been repaying at a rate of 1 percent. It makes no difference what the note and the current rates were; the borrower was entitled to repay the loan at 1 percent, in accordance with the interest credit agreement.

INTEREST RATES TO BE CHARGED ON LUMP-SUM REPAYMENTS
WHEN UNAUTHORIZED ASSISTANCE WAS RECEIVED BECAUSE
RECIPIENT WAS AT FAULT

| <u>For Fiscal Year (FY)</u> | <u>Interest Rate to Be Charged (%)</u> |
|-----------------------------|--|
| 1979 | 8.974 |
| 1980 | 10.734 |
| 1981 | 13.094 |
| 1982 | 14.208 |
| 1983 | 10.880 |
| 1984 | 12.255 |
| 1985 | 11.236 |
| 1986 | 9.015 |
| 1987 | 8.227 |
| 1988 | 8.461 |
| 1989 | 8.990 |
| 1990 | 8.590 |
| 1991 | 7.936 |
| 1992 | 7.042 |
| 1993 | 6.200 |
| 1994 | 5.350 |
| 1995 | 7.797 |
| 1996 | 6.770 |
| 1997 | 7.110 |
| 1998 | 5.980 |

INTEREST RATES TO BE CHARGED ON LUMP-SUM REPAYMENTS
WHEN UNAUTHORIZED ASSISTANCE WAS RECEIVED BECAUSE
RECIPIENT WAS AT FAULT (Con.)

| <u>For Fiscal Year (FY)</u> | <u>Interest Rate to Be Charged (%)</u> |
|-----------------------------|--|
| 1999 | 5.81 |
| 2000 | 6.36 |
| 2001 | 5.75 |
| 2002 | 5.62 |
| 2003 | 5.03 |
| 2004 | 5.24 |
| 2005 | 4.72 |
| 2006 | 4.99 |
| 2007 | 4.91 |
| 2008 | 4.58 |
| 2009 | 4.01 |
| 2010 | 4.28 |
| 2011 | 4.23 |
| 2012 | 2.970 |
| 2013 | 3.040 |
| 2014 | 3.460 |
| 2015 | 2.750 |
| 2016 | 2.490 |
| 2017 | 2.820 |
| 2018 | 2.970 |
| 2019 | 2.820 |

INTEREST RATES TO BE CHARGED ON LUMP-SUM REPAYMENTS
WHEN UNAUTHORIZED ASSISTANCE WAS RECEIVED BECAUSE
RECIPIENT WAS AT FAULT (Con.)

| <u>For Fiscal Year (FY)</u> | <u>Interest Rate to Be Charged (%)</u> |
|-----------------------------|--|
| 2020 | 1.67 |
| 2021 | 1.94 |
| 2022 | * |

* The interest rate for FY 2021 will not be available until early FY 2022. If cases of unauthorized assistance received in FY 2021 are being serviced prior to the provision of a rate for FY 2021, use the interest rate for FY 2020 to compute the amount due.