



STAKEHOLDER ANNOUNCEMENT

USDA Takes Action to Help More Rural Families Buy Homes

(September 22, 2016) – Rural Development Under Secretary Lisa Mensah today announced that USDA’s Rural Housing Service (RHS) will be able to finance more than 400 additional direct home loans to very-low- and low-income rural residents in FY 2016. USDA is making an additional \$58.4 million available by transferring unused money from other RHS programs to the [Single Family Housing Direct Home Loan Program](#).

“The Obama Administration continues to focus on helping rural communities,” Mensah said. “This transfer of funding ensures that USDA Rural Development uses all of the funding that Congress has provided to help rural families buy homes.”

To date, USDA has provided \$903 million to help nearly 6,700 rural families buy homes through the [Single Family Housing Direct Home Loan Program](#) in the current fiscal year.

To learn more about USDA’s [Single Family Housing Programs](#) and other programs to strengthen rural America, visit www.rd.usda.gov or contact your local [USDA Rural Development State Office today](#).

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