



United States
Department of
Agriculture

Rural Development



REO PROPERTY





United States
Department of
Agriculture

Rural Development



Training Objectives

- REO property information
- Property address
- Financial information



REO Properties: Not Applicable

- Manufactured homes on rented lots
- Manufactured homes not titled/taxed as real property
- Timeshares



Assets and Liabilities: REO Property Information

		Borrower Name Homeowner, John	Lender Loan Number 111222333	GUS Application ID Number 1496743	Most Recent Activity Requested Preliminary Submission	Activity Timestamp 03/03/17 09:20:58 CST	User Daetwyler,Dean-two
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[Assets](#) | [Liabilities](#) | [Expenses](#)

Assets and Liabilities

Assets

Del	Account Owner	Asset Type	Cash Value	If Net Equity, Select Property	Description
<input type="checkbox"/>	Homeowner, John	Checking Account	\$4,300.00	Select One	
<input type="checkbox"/>	Homeowner, Mary	Savings Account	\$2,000.00	Select One	
<input type="checkbox"/>	Select One	Select One	\$0.00	Select One	
<input type="checkbox"/>	Select One	Select One	\$0.00	Select One	
<input type="checkbox"/>	Select One	Select One	\$0.00	Select One	

REO Property Information

NOTE: Liabilities may be auto-populated from the Credit / Underwriting page.

Mortgage Liabilities (HELOC, Mortgage)

Omit	Paid by	Account Owner	Liability Type	Balance	Monthly Payment	Creditor Name	Notes	Select Property
<input type="checkbox"/>	<input type="checkbox"/>	Homeowner, John	Mortgage Loan	\$122,000.00	\$657.89	ABC Lending	closing 4/2017	122 E Oak Street , Normal, Illinois 61761
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One



REO Properties

REO Properties

(If REO is a Pending Sale, GUS calculates the Net Equity and includes in Liquid Assets. Net Equity can be calculated outside of GUS and entered (positive or negative) as Net Equity in the Assets section. If Net Equity is entered in the Assets section, GUS will use that amount in the Liquid Asset calculation).

REO Properties	
Property Owner	Select One
Property Indicator	Select One
Property Disposition	Select One
Property Type	Select One
- Property Address	
Street Address	<input type="text"/>
City	<input type="text"/>
State/Zip	Illinois <input type="text"/>
- Financial Information	
Present Market Value	\$0.00
Amt of Mortgage Liens	\$0.00
<i>(To override Calculated Net Equity, enter amount in second column).</i>	
Net Equity	\$0.00 \$0.00
Gross Rental Income	\$0.00
Mortgage Payments	\$0.00
Insur Maint Taxes	\$0.00
<i>(To override Calculated Net Rental Income, enter amount in second column).</i>	
Net Rental Income	\$0.00 \$0.00
Delete	

REO Properties	
Property Owner	Select One
Property Indicator	Select One
Property Disposition	Select One
Property Type	Select One
- Property Address	
Street Address	<input type="text"/>
City	<input type="text"/>
State/Zip	Select One <input type="text"/>
- Financial Information	
Present Market Value	\$0.00
Amt of Mortgage Liens	\$0.00
<i>(To override Calculated Net Equity, enter amount in second column).</i>	
Net Equity	\$0.00 \$0.00
Gross Rental Income	\$0.00
Mortgage Payments	\$0.00
Insur Maint Taxes	\$0.00
<i>(To override Calculated Net Rental Income, enter amount in second column).</i>	
Net Rental Income	\$0.00 \$0.00
Delete	

I

Insert More REO Properties



REO Properties

REO Properties

Property Owner	Select One
Property Indicator	Select One
Property Disposition	Select One
Property Type	Select One

Property Owner	Select One
	Homeowner, John
	Homeowner, Mary

Property Indicator	Select One
	Current Residence
	Refinance of Current Residence
	Subject of the Loan



REO Properties

REO Properties

Property Owner

Property Indicator

Property Disposition

Property Type

Property Disposition	Select One
	Pending Sale
	Rental
	Retained
	Sold

Property Type	Select One
	Commercial Non Residential
	Condominium
	Cooperative
	Farm
	Home and Business
	Land
	Manufactured Mobile Home
	Mixed Use Residential
	Multifamily More Than Four
	Single Family
	Townhouse
	Two to Four Unit Property



United States
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Rural Development



REO Properties: Property Address

- Property Address	
Street Address	<input type="text"/>
	<input type="text"/>
City	<input type="text"/>
State/Zip	<input type="text" value="Select One"/> <input type="text" value="v"/> <input type="text"/> <input type="text"/>



REO Properties: Financial Information

- Financial Information		
Present Market Value	<input type="text" value="\$0.00"/>	
Amt of Mortgage Liens	<input type="text" value="\$0.00"/>	
<i>(To override Calculated Net Equity, enter amount in second column).</i>		
Net Equity	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Gross Rental Income	<input type="text" value="\$0.00"/>	
Mortgage Payments	<input type="text" value="\$0.00"/>	
Insur Maint Taxes	<input type="text" value="\$0.00"/>	
<i>(To override Calculated Net Rental Income, enter amount in second column).</i>		
Net Rental Income	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
<input type="button" value="Delete"/>		



REO Properties: Pending Sale

REO Properties

(If REO is a Pending Sale, GUS calculates the Net Equity and includes in Liquid Assets. Net Equity can be calculated outside of GUS and entered (positive or negative) as Net Equity in the Assets section. If Net Equity is entered in the Assets section, GUS will use that amount in the Liquid Asset calculation).

REO Properties

Property Owner: Homeowner, John

Property Indicator: Current Residence

Property Disposition: Pending Sale

Property Type: Single Family

Property Address

Street Address: 122 E Oak Street

City: Normal

State/Zip: Illinois 61761 1233

Financial Information

Present Market Value: \$145,000.00

Amt of Mortgage Liens: \$122,000.00

Net Equity: \$8,500.00 | \$0.00

Gross Rental Income: \$0.00

Mortgage Payments: \$0.00

Insur Maint Taxes: \$0.00

Net Rental Income: \$0.00 | \$0.00

(To override Calculated Net Equity, enter amount in second column).

(To override Calculated Net Rental Income, enter amount in second column).

Delete

REO Properties

Property Owner: Select One

Property Indicator: Select One

Property Disposition: Select One

Property Type: Select One

Property Address

Street Address:

City:

State/Zip: Select One

Financial Information

Present Market Value: \$0.00

Amt of Mortgage Liens: \$0.00

Net Equity: \$0.00 | \$0.00

Gross Rental Income: \$0.00

Mortgage Payments: \$0.00

Insur Maint Taxes: \$0.00

Net Rental Income: \$0.00 | \$0.00

(To override Calculated Net Equity, enter amount in second column).

(To override Calculated Net Rental Income, enter amount in second column).

Delete

Insert More REO Properties



REO Properties: Pending Sale

REO Properties

(If REO is a Pending Sale, GUS calculates the Net Equity and includes in Liqui

- REO Properties

Property Owner: Homeowner, John

Property Indicator: Current Residence

Property Disposition: Pending Sale

Property Type: Single Family

- Property Address

Street Address: 122 E Oak Street

City: Normal

State/Zip: Illinois 61761 1233

- Financial Information

Present Market Value: \$145,000.00

Amt of Mortgage Liens: \$122,000.00

(To override Calculated Net Equity, enter amount in second column).

Net Equity: \$8,500.00 \$0.00

Gross Rental Income: \$0.00

Mortgage Payments: \$0.00

Insur Maint Taxes: \$0.00

(To override Calculated Net Rental Income, enter amount in second column).

Net Rental Income: \$0.00 \$0.00

Delete

Insert More REO Properties

- Financial Information

Present Market Value: \$145,000.00

Amt of Mortgage Liens: \$122,000.00

(To override Calculated Net Equity, enter amount in second column).

Net Equity: \$8,500.00 \$0.00

Gross Rental Income: \$0.00

Mortgage Payments: \$0.00

Insur Maint Taxes: \$0.00

(To override Calculated Net Rental Income, enter amount in second column).

Net Rental Income: \$0.00 \$0.00

Delete



REO Properties: Pending Sale

Assets and Liabilities

Mortgage Liabilities (HELOC, Mortgage)

Paid		Account Owner	Liability Type	Balance	Monthly Payment	Creditor Name	Notes	Select Property ?
Omit	by							
<input type="checkbox"/>	<input type="checkbox"/>							
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Homeowner, John	Mortgage Loan	\$122,000.00	\$545.00	XYZ Mortgage	pending sale	122 E Oak Street , Normal, Illinois 61761
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One



REO Properties: Pending Sale

Net Equity is added to Liquid Assets / Cash Reserves

Assets and Liabilities					
Assets					
Del	Account Owner	Asset Type	Cash Value	If Net Equity, Select Property	Description
	Homeowner, John	Checking Account	\$4,300.00	Select One	
	Homeowner, Mary	Savings Account	\$2,000.00	Select One	
	Select One	Select One	\$0.00	Select One	
	Select One	Select One	\$0.00	Select One	
	Select One	Select One	\$0.00	Select One	

Insert More Assets

REO Page

- Financial Information

Present Market Value

Amt of Mortgage Liens

(To override Calculated Net Equity, enter amount in second column).

Net Equity

MORTGAGE INFORMATION					
LTV	99.6169%			Note Rate	4.5%
PITI Ratio	19.6056%	Monthly PITI	\$1,058.70	Loan Type	RHS
		Other Monthly Debt	\$25.00	Loan Term	360
TD Ratio	20.0685%	Total Monthly Debt	\$1,083.70	Amortization Type	Fixed
Loan Amount	\$144,444.44			Loan Purpose	Purchase
Sales Price	\$140,000.00			Refinance Purpose	N/A
Appraised Value	\$145,000.00			Payment Shock	111.7400%
Monthly MCC	\$0.00			Cash Reserves	\$14,800.00
Temporary Buydown	No			Months of Cash Reserves	13

GUS Findings



REO Properties: Sold

REO Properties

(If REO is a Pending Sale, GUS calculates the Net Equity and includes in Liqu)

REO Properties

Property Owner

Property Indicator

Property Disposition

Property Type

- Property Address

Street Address

City

State/Zip

- Financial Information

Present Market Value

Amt of Mortgage Liens

(To override Calculated Net Equity, enter amount in second column).

Net Equity

Gross Rental Income

Mortgage Payments

Insur Maint Taxes

(To override Calculated Net Rental Income, enter amount in second column).

Net Rental Income



REO Properties: Sold

Assets and Liabilities

Mortgage Liabilities (HELOC, Mortgage)

Paid		Account Owner	Liability Type	Balance	Monthly Payment	Creditor Name	Notes	Select Property ?
Omit	by Close							
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Homeowner, John	Mortgage Loan	\$122,000.00	\$575.00	ABC Lending	sold	122 E Oak Street , Normal, Illinois 61761
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One



REO Properties: Rental

REO Properties

(If REO is a Pending Sale, GUS calculates the Net Equity and includes in Li

- REO Properties

Property Owner: Homeowner, John

Property Indicator: Current Residence

Property Disposition: Rental

Property Type: Single Family

- Property Address

Street Address: 122 E Oak Street

City: Normal

State/Zip: Illinois 61761 1233

- Financial Information

Present Market Value: \$145,000.00

Amt of Mortgage Liens: \$122,000.00

(To override Calculated Net Equity, enter amount in second column).

Net Equity: \$0.00 \$0.00

Gross Rental Income: \$1,200.00

Mortgage Payments: \$450.00

Insur Maint Taxes: \$125.00

(To override Calculated Net Rental Income, enter amount in second column).

Net Rental Income: \$325.00 \$0.00

- Financial Information

Present Market Value: \$145,000.00

Amt of Mortgage Liens: \$122,000.00

(To override Calculated Net Equity, enter amount in second column).

Net Equity: \$0.00 \$0.00

Gross Rental Income: \$1,200.00

Mortgage Payments: \$450.00

Insur Maint Taxes: \$125.00

(To override Calculated Net Rental Income, enter amount in second column).

Net Rental Income: \$325.00 \$0.00



**COMPLETE IF PROPERTY IS RENTED
24 MONTHS +**



REO Properties: Rental (positive)

REO Page

- Financial Information

Present Market Value	<input type="text" value="\$145,000.00"/>
Amt of Mortgage Liens	<input type="text" value="\$122,000.00"/>
<i>(To override Calculated Net Equity, enter amount in second column).</i>	
Net Equity	<input type="text" value="\$0.00"/> <input type="text" value="\$0.00"/>
Gross Rental Income	<input type="text" value="\$1,200.00"/>
Mortgage Payments	<input type="text" value="\$450.00"/>
Insur Maint Taxes	<input type="text" value="\$125.00"/>
<i>(To override Calculated Net Rental Income, enter amount in second column).</i>	
Net Rental Income	<input type="text" value="\$325.00"/> <input type="text" value="\$0.00"/>

Income and Expenses

Monthly Repayment Income ^(P)

(Stable and dependable income of parties to the note)

	Homeowner, John	Homeowner, Mary	Total
Base Employment Income	<input type="text" value="\$3,200.00"/>	<input type="text" value="\$2,200.00"/>	<input type="text" value="\$5,400.00"/>
Overtime	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Bonuses	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Commissions	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Dividends/Interest	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Other <i>(enter details below)</i>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Subtotal	<input type="text" value="\$3,200.00"/>	<input type="text" value="\$2,200.00"/>	<input type="text" value="\$5,400.00"/>
Net Rental	<input type="text" value="\$325.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$325.00"/>
Total	<input type="text" value="\$3,525.00"/>	<input type="text" value="\$2,200.00"/>	<input type="text" value="\$5,725.00"/>



REO Properties: Rental (positive)

Asset and Liabilities

Mortgage Liabilities (HELOC, Mortgage)								
Omit	Paid by Close	Account Owner	Liability Type	Balance	Monthly Payment	Creditor Name	Notes	Select Property
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Homeowner, John	Mortgage Loan	\$122,000.00	\$575.00	ABC Lending	rented 28 mo	122 E Oak Street , Normal, Illinois 61761
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One



REO Properties: Rental (positive)

Eligibility: 3555.152(b)

Eligibility Page

Monthly Gross Income For All Household Members ^(P)
(Annual income of household members to determine income eligibility)

	Applicant(Borrower with highest income)	Other Household Members
Base Employment Income	<input type="text" value="\$3,200.00"/>	<input type="text" value="\$2,200.00"/>
Overtime	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Bonuses	<input type="text" value="\$120.00"/>	<input type="text" value="\$0.00"/>
Commissions	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Dividends/Interest	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Other	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Net Rental	<input type="text" value="\$325.00"/>	<input type="text" value="\$0.00"/>

All Other Monthly Income Received by Adult Members of the Household:

Income Category ^(P) [Income Category Lookup](#)
Which Income Category should I choose?



REO Properties: Rental (negative)

REO Page		
- Financial Information		
Present Market Value	<input type="text" value="\$145,000.00"/>	
Amt of Mortgage Liens	<input type="text" value="\$122,000.00"/>	
<i>(To override Calculated Net Equity, enter amount in second column).</i>		
Net Equity	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Gross Rental Income	<input type="text" value="\$450.00"/>	
Mortgage Payments	<input type="text" value="\$545.00"/>	
Insur Maint Taxes	<input type="text" value="\$125.00"/>	
<i>(To override Calculated Net Rental Income, enter amount in second column).</i>		
Net Rental Income	<input type="text" value="-332.50"/>	<input type="text" value="\$0.00"/>
<input type="button" value="Delete"/>		

Income and Expenses			
Monthly Repayment Income ^(P)			
<i>(Stable and dependable income of parties to the note)</i>			
	Homeowner, John	Homeowner, Mary	Total
Base Employment Income	<input type="text" value="\$3,200.00"/>	<input type="text" value="\$2,200.00"/>	<input type="text" value="\$5,400.00"/>
Overtime	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Bonuses	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Commissions	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Dividends/Interest	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Other	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
<i>(enter details below)</i>			
Subtotal	<input type="text" value="\$3,200.00"/>	<input type="text" value="\$2,200.00"/>	<input type="text" value="\$5,400.00"/>
Net Rental	<input type="text" value="-332.50"/>	<input type="text" value="\$0.00"/>	<input type="text" value="-332.50"/>
Total	<input type="text" value="\$2,867.50"/>	<input type="text" value="\$2,200.00"/>	<input type="text" value="\$5,067.50"/>



REO Properties: Rental (negative)

Asset and Liabilities

Mortgage Liabilities (HELOC, Mortgage)								
Omit	Paid by	Account Owner	Liability Type	Balance	Monthly Payment	Creditor Name	Notes	Select Property
<input type="checkbox"/>	<input type="checkbox"/>							
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Homeowner, John	Mortgage Loan	\$122,000.00	\$545.00	XYZ Mortgage	rented 28	122 E Oak Street , Normal, Illinois 61761
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One
<input type="checkbox"/>	<input type="checkbox"/>	Select One	Select One	\$0.00	\$0.00			Select One



REO Properties: Rental (negative)

Eligibility: 3555.152(b)

Eligibility Page

Monthly Gross Income For All Household Members ^(P)
(Annual income of household members to determine income eligibility)

	Applicant(Borrower with highest income)	Other Household Members
Base Employment Income	<input type="text" value="\$3,200.00"/>	<input type="text" value="\$2,200.00"/>
Overtime	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Bonuses	<input type="text" value="\$120.00"/>	<input type="text" value="\$0.00"/>
Commissions	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Dividends/Interest	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Other	<input type="text" value="\$0.00"/>	<input type="text" value="\$35.00"/>
Net Rental	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

All Other Monthly Income Received by Adult Members of the Household:

Income Category ^(P) [Income Category Lookup](#)
Which Income Category should I choose?



REO Properties: Rental (negative)

GUS Findings

MORTGAGE INFORMATION

LTV	99.6169%	Note Rate	4.5%
PITI Ratio	19.6056%	Monthly PITI	\$1,058.70
		Other Monthly Debt	\$732.50
TD Ratio	33.1704%	Total Monthly Debt	\$1,791.20
Loan Amount	\$144,444.44	Loan Type	RHS
Sales Price	\$140,000.00	Loan Term	360
Appraised Value	\$145,000.00	Amortization Type	Fixed
Monthly MCC	\$0.00	Loan Purpose	Purchase
Temporary Buydown	No	Refinance Purpose	N/A
		Payment Shock	111.7400%
		Cash Reserves	\$1,145.00
		Months of Cash Reserves	1

\$375 Toyota
 + \$25 Visa
 + 332.50 Rental loss
\$732.50

Assets and Liabilities

Other Liabilities

Omit	Paid by Close	Account Owner	Liability Type	Balance	Monthly Payment	Creditor Name	Notes
<input type="checkbox"/>	<input type="checkbox"/>	Homeowner, John	Installment	\$12,500.00	\$375.00	TOYOTA CREDIT	
<input type="checkbox"/>	<input type="checkbox"/>	Homeowner, Mary	Revolving	\$950.00	\$25.00	UNIVERSAL VISA	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Homeowner, John	Revolving	\$1,500.00	\$35.00	VISA	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Homeowner, John	Revolving	\$655.00	\$15.00	KOHL'S	



REO Properties: Rental (negative)

Income and Expenses			
Monthly Repayment Income ^(P)			
<i>(Stable and dependable income of parties to the note)</i>			
	Homeowner, John	Homeowner, Mary	
Base Employment Income	\$3,200.00	\$2,200.00	\$5,400.00
Overtime	\$0.00	\$0.00	\$0.00
Bonuses	\$0.00	\$0.00	\$0.00
Commissions	\$0.00	\$0.00	\$0.00
Dividends/Interest	\$0.00	\$0.00	\$0.00
Other <i>(enter details below)</i>	\$0.00	\$0.00	\$0.00
Subtotal	\$3,200.00	\$2,200.00	\$5,400.00
Net Rental	-\$332.50	\$0.00	-\$332.50
Total	\$2,867.50	\$2,200.00	\$5,067.50

GUS Findings

REPAYMENT INCOME		
	Homeowner, John	Homeowner, Mary
Base Employment Income	\$3,200.00	\$2,200.00
Overtime	\$0.00	\$0.00
Bonuses	\$0.00	\$0.00
Commission	\$0.00	\$0.00
Dividends/Interest	\$0.00	\$0.00
Other Income	\$0.00	\$0.00
Net Rental Income	\$0.00	\$0.00
Total Repayment Income	\$5,400.00	



Rental Income Reminders

Received 24 months or more

- Complete Financial Information on REO Properties
- Positive income will pre-fill on Income & Expenses
- Negative income will reflect in monthly liabilities total
 - It will reflect on Income & Expenses page but it is not deducted from income
- Add positive income to Eligibility
- Omit corresponding mortgage/real estate liabilities



Rental Income Reminders

Received less than 24 months

- **Do not** complete Financial Information on REO Properties
- No history for repayment consideration
- Do not omit corresponding mortgage/real estate liabilities
- Add positive income to Eligibility



REO Properties: Retained

REO Properties

(If REO is a Pending Sale, GUS calculates the Net Equity and includes in Liq

REO Properties

Property Owner ▾

Property Indicator ▾

Property Disposition ▾

Property Type ▾

- Property Address

Street Address

City

State/Zip ▾

- Financial Information

Present Market Value

Amt of Mortgage Liens

(To override Calculated Net Equity, enter amount in second column).

Net Equity

Gross Rental Income

Mortgage Payments

Insur Maint Taxes

(To override Calculated Net Rental Income, enter amount in second column).

Net Rental Income



REO Properties: Retained Assets and Liabilities

Mortgage Liabilities (HELOC, Mortgage)

Paid		Account Owner	Liability Type	Balance	Monthly Payment	Creditor Name	Notes	Select Property ?
Omit	by Close							
<input type="checkbox"/>	<input type="checkbox"/>	Homeowner, John ▼	Mortgage Loan ▼	\$122,000.00	\$575.00	ABC Lending		122 E Oak Street , Normal, Illinois 61761 ▼
<input type="checkbox"/>	<input type="checkbox"/>	Select One ▼	Select One ▼	\$0.00	\$0.00			Select One ▼
<input type="checkbox"/>	<input type="checkbox"/>	Select One ▼	Select One ▼	\$0.00	\$0.00			Select One ▼



REO Properties: Retained

No mortgage debt

Assets and Liabilities page

- Include real estate taxes, insurance, assessments, HOA fees, etc. under “Other Liabilities”
- No downgrade of a GUS Accept is required for manual entry of these monthly debts



GovDelivery Sign up

https://public.govdelivery.com/accounts/USDARD/subscriber/new?qsp=USDARD_25



Email Updates

To sign up for updates or to access your subscriber preferences, please enter your contact information below.

***Email Address**

Submit

Cancel



United States
Department of
Agriculture

Rural Development



Thank you for supporting
the USDA Single Family
Housing Guaranteed Loan
Program!





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