



United States
Department of
Agriculture

Rural Development



LOAN TERMS



Guaranteed Underwriting System



Training Objectives:

- Mortgage information
- Lender information
- Property information
- Purpose of loan



Loan Terms

Type of Mortgage and Terms of Loan

Mortgage Applied for

RHS

Loan Amount ^(F) ?

\$144,444.44

Interest Rate (%) ^(F) ?

4.5000%

[Check Fannie Mae Interest Rates](#)

Interest Rate Type ^(F)

Locked ▾

Interest Rate Locked Date

02/09/2017



No. of Months ^(F)

360

Upfront Guarantee Fee / Annual Fee Option ^(F)

FY17: 1% GuarFee + .35% AnnFee ▾

[Annual Fee Amortization Schedule](#)



Loan Terms

Lender Information

Lender Loan Number ^(F)

USDA Assigned Branch Nbr

Lender Name



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Loan Terms

Property Information and Purpose of Loan

Property Address *	<input type="text" value="607 N Otis St"/>		
	<input type="text"/>		
City *	<input type="text" value="Marion"/>		
State/Zip *	<input type="text" value="Illinois"/>	<input type="text" value="62959"/>	<input type="text"/> Zip Code Lookup
County/MSA *	<input type="text" value="Williamson"/>	<input type="text" value="Williamson County"/>	
Number of Units	<input type="text" value="1"/>		
Year Built	<input type="text" value="0"/>		



Loan Terms: Purchase

Purpose of Loan ^(P)

Single Close New Construction? Yes No

Purpose of Refinancing

Refinancing Type

Occupancy

Streamlined-Assist Refinance transactions are not eligible for submission via GUS. When requesting this type of assistance, lenders must manually submit a fully underwritten/documentated loan file to the local Rural Development office for consideration.

Purpose of Loan ^(P)

- Select One
- Construction Only
- Purchase
- Refinance



Loan Terms: Refinance

Purpose of Loan ^(P)
Single Close New Construction? Yes No

Streamlined-Assist Refinance transactions are not eligible for submission via GUS. When requesting this type of assistance, lenders must manually submit a fully underwritten/documented loan file to the local Rural Development office for consideration.

Purpose of Refinancing	Select One
	No Cash Out Other
	No Cash Out Streamline Refi.

Refinancing Type	Select One
	Direct to Guar Loan
	Guaranteed Loan



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Loan Terms: New Construction

1. Combination Construction and Permanent Loans (Single-close)
2. Interim construction loan rolled to permanent loan
3. Construction complete prior to issuance of LNG



Loan Terms: Construction

Combination Construction and Permanent Loan “Single Close”

Purpose of Loan ^(F)

Single Close New Construction? Yes No

Additional Data

Purchase is ^(F)

Is a Repair Escrow Account Established? ^(F) Yes No

Type of Repairs Escrowed ^(F)

Escrow Repairs Completed By ^(F)

Property is less than 12 months old and never occupied



Loan Terms: Construction

Interim Construction Loan

Purpose of Loan ^(F)
Single Close New Construction? Yes No

Additional Data

Purchase is ^(F)
Is a Repair Escrow Account Established? ^(F) Yes No
Type of Repairs Escrowed ^(F)
Escrow Repairs Completed By ^(F)
Property is less than 12 months old and never occupied



Loan Terms: Construction

New Construction complete

Purpose of Loan ^(F)

Single Close New Construction? Yes No

Additional Data

Purchase is ^(F)

Is a Repair Escrow Account Established? ^(F) Yes No

Type of Repairs Escrowed ^(F)

Escrow Repairs Completed By ^(F)

Property is less than 12 months old and never occupied



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Loan Terms: Fee Simple

Occupancy

Primary Residence ▼

Estate Held In ^(P)

Fee Simple ▼

Expiration Date

Estate Held In ^(P)

Select One
Fee Simple
Leasehold



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Loan Terms: Leasehold

Occupancy

Primary Residence

Estate Held In ^(P)

Leasehold

Expiration Date

03/16/2022





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