



Rural Economic Development Loan and Grant Program Recipients – May 9, 2014

State	Recipient	Loan Amount	Grant Amount	Purpose
AL	South Alabama Electric Cooperative	\$300,000	\$300,000	Funds will be used to help the Horn Beverage Company in Troy, Ala. expand its warehouse. The project will create 6 jobs.
DE	Delaware Municipal Electric Corporation	\$593,120		Funds will be used to retrofit existing street lights in the towns of Clayton, Dover, Middletown, Milford, Seaford and Smyrna with new energy efficient LED lights.
GA	City of Eatonton	\$1,000,000		Funds will be used to help Vizitech USA, LLC, a 3D technology company, pay operating expenses, purchase equipment and expand operations. The project will create 20 jobs.
IA	Scranton Telephone Company	\$1,000,000		Funds will be used to help Scranton Manufacturing expand its manufacturing facility. The project will create about 70 jobs.
IA	Sully Telephone Association	\$272,000		Funds will be used to make street and water infrastructure improvements for Sully, Iowa’s industrial business park and facilitate expansion of Janco Industries. The project will create 56 jobs.
IL	Coles-Moultrie Electric Cooperative	\$2,000,000		Funds will be used to help Mattoon Precision Manufacturing, an automotive parts manufacturer, expand its manufacturing and warehousing facilities. The project will create 16 jobs and save 4 others.
IL	Corn Belt Energy	\$2,000,000		Funds will be used to help Patriot Fuels Biodiesel, LLC purchase equipment for a 4-million-gallon-per-year biodiesel plant they are constructing. The project will create 9 jobs.
IL	Corn Belt Energy	\$1,775,000		Funds will be used to help Patriot Renewable Fuels, LLC purchase specialized milling equipment to increase production at their ethanol plant. The project will create one job.



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KS	CMS Electric Cooperative	1,795,000		Funds will be used to help a John Deere dealership in Bucklin, Kan., construct a new service shop, offices and a wash bay. The project will create 10 jobs.
KS	Leavenworth Jefferson Electric Cooperative	\$100,000		Funds will be used to help a Leavenworth County produce farm construct a building and expand its services. The project will create 2 jobs.
MS	Southern Pine Electric Power Association	\$2,000,000		Funds will be used to help Polk's Food Products remodel the internal refrigerant and process controls systems at its 50,000-square-foot plant in Magee, Miss. The project will help save 115 jobs.
NC	Energy United Electric Membership Corporation	\$1,000,000		Funds will be used by the Town of Mocksville to purchase land for a new textile manufacturing facility. The new business plans to invest more than \$100 million in the project and create 292 jobs.
NC	Energy United Electric Membership Corporation	\$2,000,000		Funds will be used by Davie County to purchase equipment for a new textile manufacturing facility.
NC	Piedmont Electric Membership Cooperative		\$237,500	Funds will be used to finance a new water tanker truck for the Eno, N.C. fire department.
ND	Roughrider Electric Cooperative	\$300,000		Funds will be used to help KinderKidz Learning Center, LLC expand its existing child daycare facility. The project will create 10 jobs.
SC	Pee Dee Electric Cooperative	\$1,000,000		Funds will be used to provide Barth, Inc., dba Red Bone Alley, with working capital and funds for renovations, training and equipment. The project will create or save about 101 jobs.
SD	Whetstone Valley Electric Cooperative		\$300,000	Funds will be used to help the Grant County Development Corporation purchase land and build an industrial park in Milbank, S.D. The project will create 25 jobs.



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TN	Caney Fork Electric Cooperative	\$2,000,000		Funds will be used to help the McMinnville/Warren County Industrial Development Board construct a 120,000-square-foot industrial building in Morrison, Tenn., for DN Plastics, an automotive parts manufacturer. The project will create 100 jobs in Warren County.
TN	Tri-County Electric Membership Corporation	\$1,000,000		Funds will be used to help the Allen County-Scottsville Industrial Development Authority construct a 48,000-square-foot manufacturing building for lease to Sumitomo Electric Wiring Systems, Inc. The project will create about 25 jobs.
UT	City of Price		\$300,000	Funds will be used to help Utah State University remodel and construct an educational facility for its criminal justice, communications, art, music, theater and general education programs.
WA	Benton Rural Electric Association	\$750,000	\$300,000	Funds will be used to expand a wastewater treatment facility at the Port of Sunnyside that serves value-added agriculture processing facilities in the region. The project will create 50 jobs and save 263 others.
TOTALS:		\$20,885,120	\$1,437,500	GRAND TOTAL: \$22,322,620