

STAKEHOLDER ANNOUNCEMENT

USDA Expands Healthy Food Financing Initiative to Local and Regional Partnerships

WASHINGTON, **August 1, 2023** – The U.S. Department of Agriculture (USDA) is expanding the Healthy Food Financing Initiative (HFFI) program to include publicprivate partnerships. USDA and Reinvestment Fund will invite applications for the Local and Regional Healthy Food Financing Partnerships Program (HFFI Partnerships Program) from August 1 to November 3.

Reinvestment Fund is a national Community Development Financial Institution (CDFI) that serves as the fund manager and program administrator for HFFI.

\$30 million in HFFI Partnerships Program grants is available through the Biden-Harris Administration's American Rescue Plan. Eligible applicants include new or existing regional, state, or local public-private partnerships working to improve access to fresh, healthy food in underserved communities through technical and financial assistance to food retailers and enterprises.

The HFFI Partnerships Program is a part of <u>The Healthy Food Financing Initiative</u> (HFFI). HFFI works to improve access to healthy foods in underserved areas, create and preserve quality jobs and revitalize low-income communities. HFFI aims to build a more equitable food system that supports all Americans' health and economic vibrancy.

Reinvestment Fund will hold an informational webinar for interested applicants to the HFFI Partnerships Program on September 7 at 3:00 p.m. Eastern Time. For more information, including a link to the grant application, registration for the webinar, program updates and more, please visit <u>www.investinginfood.com</u>. Applications must be submitted to Reinvestment Fund no later than 11:59 p.m. Eastern Time on November 3.

To learn more about the HFFI Partnerships Program, visit <u>www.investinginfood.com</u>

To subscribe to USDA Rural Development updates, visit GovDelivery subscriber page.

###

USDA is an equal opportunity provider, employer and lender.