

## STAKEHOLDER ANNOUNCEMENT

### **USDA to Increase Homeownership Opportunities for Native American Tribes, Alaska Native Communities and Native Hawaiian Communities in Rural Areas**

**WASHINGTON, May 18, 2023** – U.S. Department of Agriculture (USDA) Rural Development Under Secretary Xochitl Torres Small today announced that USDA is making \$7.5 million in loan funding available under the Native Community Development Financial Institutions (NCDFI) Relending Demonstration program. The purpose of the program is to increase homeownership opportunities for Native American tribes, Alaska Native communities and Native Hawaiian communities in rural areas.

USDA will provide the loans to qualified NCDFIs that will use the funds to make loans to eligible low- and very-low-income homebuyers to purchase, build, rehabilitate, improve or relocate dwellings on Native lands and rural areas.

USDA is providing the funding under the [Single Family Housing Direct Loan program](#).

Applicants who would like to apply for assistance may download the application documents and requirements [here](#).

Electronic applications must be submitted via email to [brian.hudson@usda.gov](mailto:brian.hudson@usda.gov) by 11:59 p.m. Eastern Time on July 17, 2023.

To subscribe to USDA Rural Development updates, visit [GovDelivery subscriber page](#).

###

*USDA is an equal opportunity provider, employer and lender.*